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FOSTER PROJESİ | PROJECT

PRESS RELEASE

June 2026

More than 1,400 SMEs Accessed Loans Through Guarantee Support within FOSTER II Project's Employment Committed SME Finance Support Programme

More than 1,400 SMEs have gained access to finance through the Employment Committed SME Finance Support Programme implemented under the Empowering the Private Sector to Foster Social and Economic Cohesion II (FOSTER II) Project, funded by the European Union, managed by KfW and implemented by KOSGEB. With a total loan volume reaching approximately TRY 2.8 billion, the programme continues to make a significant contribution to SME growth and employment generation.

Sustainable Employment and Stronger SMEs

FOSTER II Project aims to increase employment opportunities for Turkish citizens and persons under temporary or international protection, strengthen social and economic cohesion and enhance the financial resilience of SMEs in project provinces.

Launched on July 1, 2025, the FOSTER II Employment Committed SME Finance Support Programme quickly attracted strong interest from SMEs. Through Ziraat Bank, Vakıfbank, Turkish Economy Bank (TEB) and Ziraat Participation Bank, more than 1,400 SMEs received loans backed by an 80% guarantee from the Credit Guarantee Fund.

Reaching total loan utilization of approximately TRY 2.8 billion, the programme helps SMEs strengthen their cash flow and increase their investment capacity, while also promoting sustainable employment.

Up to EUR 15,000 Support for SMEs

SMEs utilizing loans under the programme will have the opportunity to receive up to EUR 15,000 in financial support over a total of six quarters (three-month periods), provided they fulfill the employment criteria.

The interest shown in the programme demonstrates that the FOSTER II Project responded in a timely manner to a financial need in the market while continuing to contribute to SMEs' growth, employment and sustainable development.

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